

Christmas Novelties
ONLY a few days more for buying CHRISTMAS GIFTS. If among those who have deferred, you will find selection an easy task at our store. Hundreds of articles to choose from, with the additional satisfaction of obtaining the very best value for whatever sum you wish to expend, and the certainty that your choice will be sure to please the recipient.

GIFT SUGGESTIONS:
GOLD HEARTS, with or without diamonds, is a suitable gift for a lady; in prices ranging from \$5.00 upward.

Diamond Brooches, Gold Watches, Diamond Pins, Gold Chains, Diamond Rings, Gold Fobs, Diamond Studs, Gold Charms, Diamond Buttons, Gold Pens, Diamond Earrings, Gold Buttons.

SILVERWARE—Sterling and plated, comprising Knives, Forks, Spoons, Tea Sets, Chatelaine Bags, Cups, Napkin Rings, Toilet Sets, Carving Sets, Manicure Sets, Cloth Brushes, &c., all at

UNUSUALLY LOW PRICES FOR HONEST GOODS.

OPEN EVENINGS.

B. KARSCH
Established 35 Years.
8th Ave., cor. 41st St.

COTTON FIRM'S
LOSS \$200,000

No Trace Yet Found of John Hamilton Laing, the Missing Confidential Clerk for Leighton & Foulke.

The investigation into the accounts of John Hamilton Laing, the missing confidential clerk of Leighton & Foulke, whose defalcation plunged the firm into failure on Saturday, is still going on to-day, and the last report from the experts indicate a loss of about \$200,000. How much of this sum will be covered by the assets of the firm is not known. Laing left his accounts in such a badly tangled condition that it may take several days to straighten them out. Unless Laing can be found some of the accounts may never be explained for as the examination proceeds, more and more dummy accounts are found, and what is worse, it is learned that accounts with firms which were closed months ago have been continued by the young plunger.

The office of Leighton & Foulke at No. 3 William street was closed to-day, but inside Mr. Leighton, Mr. Foulke, and their clerks were going over the books with accountants. All hands have been at work since Saturday. The result of their labors was given out in a statement to The Evening World by a representative of the house to-day, as follows:

Dummies on the Books.
There are dummies all over the books. There are accounts with firms which deny that they have placed orders with us. There are old accounts that we closed months ago and knew were closed, which we now find have been continued. In a word we are simply up against it and do not see how we are ever going to get a definite idea of our position unless we can find Laing and get him to help us out. He, of course, could straighten matters in a very short time, as he knows the books by heart.

In the names of these dummies and firms Laing carried heavy debt operations. He plunged recklessly into a business in the mire he got, always hoping, apparently, that some one would pull him out. And a turn would have pulled him out, but unfortunately for him the turn never came.

A peculiar feature of Laing's crime is that, although he has seriously embezzled and ruined a large and conservative business house, he never realized a penny for himself by it. He took no money away with him, and piled up a debt for his employers that they may not be able to pay for years unless their assets are better than they appear to be now.

No Trace of Laing.
No trace of Laing has been found. His mother, who lives at No. 424 East One Hundred and Thirty-fifth street, has not heard from him and has no idea where he is. She said that she believed he had killed himself, but Mr. Leighton scoffed at this idea. He said that Laing was too big a coward to make away with himself, and he believed the man was hiding somewhere in this city.

Laing, it has been learned, was attentive to a pretty young widow in Harlem A. I. Leighton, who was the owner of One Hundred and Thirty-fifth street, Mrs. Robbins frequently called to see him at his office, and shortly before he disappeared on Saturday he talked with him over the telephone. Mrs. Robbins denies any knowledge of Laing's present whereabouts.

That she had any idea of what Laing was doing for a time was believed by the books by Laing, but her name does not appear, and there is nothing to indicate that she had any part in Laing's cotton operations.

Mr. Leighton would not say what the firm would do about Laing if it is found. Much as he is wanted to help clear up the matter, he has no power to promise him impunity from punishment. Much depends upon what the financial condition of the firm is when everything is cleaned up.

ADVERTISING MAN BANKRUPT
William A. Moll's Liabilities Are \$41,331.
The bankruptcy proceedings in the United States District Court to-day were continued.

The petition and schedules filed by William A. Moll, of No. 339 Gates avenue, Brooklyn, doing business as an advertising agent at No. 41 Park Row, show assets amounting to \$53,457.76 and liabilities of \$41,331.42. The liabilities were incurred for advertising, drawing, engraving, and by checks.

There are about 600 creditors.

John W. Hall has appointed John W. Ireland receiver of the De Moss Wall Company.

John W. Hall, a dressmaker, of No. 26 West 11th street, in her petition shows liabilities of \$12,776.76, and assets of \$12,776.76, and constant business in trade.

Stern Brothers
Special Values To-morrow, in
Men's & Women's Gloves

100 Doz. { Men's Medium and Heavy-weight
{ P. X. M. Cape Gloves for street wear, 95c
Regular value \$1.25

150 Doz. { Women's 1-Clasp or Button P. X. M.
{ Nappa Chevrete Gloves, 95c
Regular value \$1.50

High Class Lace Bed Sets
Suitable for Holiday Presents

RENAISSANCE { Formerly \$35.00 to \$33.00 \$29.50
for single and double beds { \$57.50 " \$65.00 \$47.50

ARABE { Formerly \$32.50 to \$38.50 \$29.50
for single and double beds { \$72.50 " \$80.00 \$60.00

West Twenty-third Street.

C. G. Gunther's Sons.
84th Winter Season.

RARE FURS.

Mole. Seal. Squirrel. Fox. Chinchilla. Leopard.

Fur Garments of every description appropriate for every occasion, from automobiling to opera.

Wraps, Coats, Muffs and Small Garments.

The neck Furs so favored by the mode of the present season are very varied in design, and extremely moderate in price.

Black Marten Muffs and Boas. Black Bear Muffs and Boas. Black or brown Fox Muffs and Boas. Mink and Mole Skin Coats, Muffs, Scarfs and Boas.

Royal Ermine. Sable.

Fur Sets.

184 FIFTH AVENUE, At Twenty-third Street.

STOCKS DULL AND THE PRICES SAG

Cutting of Money Rates Has No Effect on Market and Only a Few Issues Catch Favor of Buyers.

Stock trading in the market to-day was dull and irregular. News was so scarce that with Steel very weak, some one started a rumor that the oil industry was in such a poor way that the Standard Oil contingent was selling the stock and renevesting in the steel issues. The story had no effect. It was declared absurd on its face, and a man in close touch with the Standard Oil people laughed at it and said that no oil stock was being offered and that there was enough oil to keep the company in business for many years.

The market was inclined to weakness early on the selling of London of 35,000 shares here. This selling was due to the alarm over the Russo-Japanese situation. After this trading became steadier and prices held fairly well until near the close.

Delaware & Lackawanna was strong, and a sharp advance, which amounted to 4 1/2 points, was due to the belief that in view of the large earnings of the company it will not be long before the road makes some distribution to its stockholders. The stock within four days has advanced 22 points.

Flower & Co.'s buying of Brooklyn Rapid Transit was considered good, especially as their following has been particularly quiet since the old pool shared the general fate in the long decline.

The opening of Steel preferred was curious, as after a sale of 100 shares at 1-4 below Saturday's close the stock dropped a point and 1-4 on the selling of 4,000 shares for London account.

The anthracite roads were all strong and Reading showed a good advance, selling up to 46 1-4.

A happening that ordinarily would have stimulated trading on the exchange passed almost without notice. This was the marking down of loans by the banks. Nearly every bank reduced its rate. H. B. Frothingham, one of the biggest money lenders on the floor of the New York Stock Exchange, loaned out \$15,000,000 to-day from 4-1/2 to 3 per cent. His first loan was at 4-1/2 per cent, and his last was 3 per cent. One banker said that he expected to see money a drug on the market after Jan. 15, and predicted that 2 and 3 per cent. would be the ruling rate for call money.

The hopeful feature was the better demand for bonds. This was excellent to-day and has been growing steadily. Bond houses did quite a large business outside of the Exchange and one firm reported that it had done a better business in large investment bonds than for months. A large railroad system has sold a con-

JAMES MCGREERY & CO.
Sale of
China, Glass and Silverware
On Tuesday, Dec. 22nd.

Fine China.
English China, 10 inch Plates.....12.00 doz.
Cups and Saucers.....6.00 doz.
French China Plates.....6.00 doz.
French China Bread and Butter Plates.....3.00 doz.

Sterling Silver.
Tea Spoons.....4.50 1/2 doz.
Table Spoons.....10.25 1/2 doz.
Forks.....9.50 1/2 doz.
Fine quality rolled Plate with French grey finish.
Tea Spoons.....1.95 1/2 doz.
Table Spoons.....3.85 1/2 doz.
Forks.....3.85 1/2 doz.

Cut Glass.
Water Carafe,—deep, hand-some cutting.....2.00
Cream and Sugar Set.....2.50
Pint Decanter.....3.50
Mustard Jar......50

Pepper and Salt bottles, with heavy sterling silver tops. 75c each

Rock Crystal Table Glass.
Goblets.....14.00 doz.
Claret Glasses.....12.50 doz.
Tumblers.....11.50 doz.
1/2 pint Decanter.....2.25 each.

Twenty-third Street.

JAMES MCGREERY & CO.
Men's Furnishing Dept.

Cravats, Gloves, silk and linen Handkerchiefs, Vests.
Dress Protectors, Mufflers, silk Hosiery, Canes and Umbrellas.
Dressing Gowns, Bath Robes, Smoking Jackets.
On Tuesday, December 22nd.
Smoking Jackets, made of Cloth, silk Matelasse, Velvet and Novelty fabrics.

5.50 to 20.00
Value, 8.00 to 30.00

Twenty-third Street.

JAMES MCGREERY & CO.

Ladies' Suit Dept.
3rd Floor.

Zibeline Walking Suits, with long coats. 22.50

Pedestrian Skirts. 5.50 and 6.75

Eiderdown Lounging Robes. 3.00, 3.75 and 5.00

Twenty-third Street.

JAMES MCGREERY & CO.

Upholstery Dept.
4th Floor.

200 Sofa Cushions, covered with artistic Novelty fabrics. 24 inches square. 1.00, 2.00 and 3.50 formerly 3.00 to 8.00 each.

2500 Cushion Covers, Broche Brocatelle, Brocade, Damask and Velours. 25c, 50c and 75c

Fine down cushions, covered with cambric. 24 inches square. 1.00 each.

Burnt wood Novelties; table bookracks, card cases, candlesticks, tobacco and nut bowls, trays, etc.

Playing card cases.....50c
Table bookracks.....1.00

Imported Poster Prints,—framed with brown or weathered oak.
English subjects from the famous Cecil Alden paintings.
Dutch landscapes from originals by H. Cassier. 3.00 to 8.50 each.

New models in the United Craftsmen Furniture.
Desks.....12.50
Desk chairs.....5.00

Twenty-third Street.

DEFAULTER EDGE GETS SEVEN YEARS

Bank Teller of Paterson, Who Confessed Stealing \$33,000 to Play the Races, Goes to the Penitentiary.

TRENTON, N. J., Dec. 21.—James M. Edge, the defaulting note teller of the First National Bank of Paterson, who a week ago pleaded guilty in the United States Court to an indictment charging him with unlawfully abstracting money from the bank and applying it to his own use, was to-day sentenced by Judge Kirkpatrick to seven years' imprisonment in the Caldwell Penitentiary without hard labor.

The four counts in the indictment charged him with stealing about \$33,000, but his pecuniary resources are said to amount to a much larger sum.

Edge acknowledged that he spent the stolen money in betting on horse races.

CURB STOCKS STEADY.

Seaboard Air Line Trading Feature of Outside Market.

Stocks were steady on the curb to-day, with trading dull. Seaboard Air Line was the feature of the list, it being up 1/2 point. The bid and asked prices of the principal outside securities were:

Security	Bid	Asked
American Can	33 1/2	34
Am. Sugar	31 1/2	32
Am. Steel	12 1/2	13
Marine	12 1/2	13
Northern Securities	80 1/2	81
Standard Oil	62 1/2	63
Seaboard Air Line	21 1/2	22
Seaboard Air Line	21 1/2	22
Interborough	42 1/2	43
White Knob	8 1/2	9
Consolidated	14 1/2	15
Cuban Bonds	65	66
New York	10 1/2	11
St. Louis Transit	10 1/2	11
Tennessee Copper	27 1/2	28

WHEAT MARKET.
Wheat opened higher with an active trade to-day, due to the cables and lower console, which gave color to the market. The big Russian ship-ment and good weather, however, to cut down the advance somewhat.

Corn was steady around Saturday's closing prices.

New York's opening prices were: Wheat—May, 81 1/2 to 82 1/2; December, 81 1/2 to 82 1/2; July, 81 1/2 to 82 1/2; August, 81 1/2 to 82 1/2; September, 81 1/2 to 82 1/2; October, 81 1/2 to 82 1/2; November, 81 1/2 to 82 1/2; December, 81 1/2 to 82 1/2; January, 81 1/2 to 82 1/2; February, 81 1/2 to 82 1/2; March, 81 1/2 to 82 1/2; April, 81 1/2 to 82 1/2; May, 81 1/2 to 82 1/2; June, 81 1/2 to 82 1/2; July, 81 1/2 to 82 1/2; August, 81 1/2 to 82 1/2; September, 81 1/2 to 82 1/2; October, 81 1/2 to 82 1/2; November, 81 1/2 to 82 1/2; December, 81 1/2 to 82 1/2; January, 81 1/2 to 82 1/2; February, 81 1/2 to 82 1/2; March, 81 1/2 to 82 1/2; April, 81 1/2 to 82 1/2; May, 81 1/2 to 82 1/2; June, 81 1/2 to 82 1/2; July, 81 1/2 to 82 1/2; August, 81 1/2 to 82 1/2; September, 81 1/2 to 82 1/2; October, 81 1/2 to 82 1/2; November, 81 1/2 to 82 1/2; December, 81 1/2 to 82 1/2; January, 81 1/2 to 82 1/2; February, 81 1/2 to 82 1/2; March, 81 1/2 to 82 1/2; April, 81 1/2 to 82 1/2; May, 81 1/2 to 82 1/2; 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